APPLICATION FOR TAX ABATEMENT UNDER THE CITY OF JEFFERSON URBAN REVITALIZATION PLAN

This application is for: _____ completed improvements
_____ intended improvements

Address of the property: _____

Owner of the property: _____

Address of the property: _____

Type of improvement: (_____) New construction
(_____) Addition
(_____) Other

Brief description of improvements: _____

_____

_____

Use of property prior to improvements: (_____) Residential (_____) Commercial
(_____) Industrial/Mfg (_____) Vacant

Use of property with improvements: (_____ Residential (_____) Commercial
(_____) Industrial/Mfg (_____) Vacant

Estimated or actual date of completion: _____

Estimated or actual cost of improvements: _____

If multi-unit residential property: Total number of units in building (_____)
Units are (_____) # Rentals Total number of units in building (_____)
If units are rentals, owner must apply for abatement.
If units are owner occupied, each owner must apply for abatement on their unit.

X_____Date: _____

All qualified real estate is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements for a period of time of three (3) years, **except that any such improvements must increase the value of residential property by not less than 10%** and must increase the value of commercial or industrial property by not less than 10% or $5,000.00, whichever is less.

02/2015